

Save with the Credit Union...

for Christmas, holidays, university fees, school uniforms, something for the home or that special occasion. Would you like the opportunity to borrow money at low interest rates with no hidden charges? Then join us at Cardiff & Vale Credit Union.

Who can join?

Anyone who lives, works or payroll department is based in the counties of Cardiff or the Vale of Glamorgan.

How does the Credit Union work?

Regular savings by members create a pool of money which in turn is used to provide low cost loans to members. Surplus profit is returned to members in the form of a dividend. Cardiff & Vale Credit Union is owned and run by its members who elect a Board of Directors at an Annual General Meeting.

Will my money be safe?

YES. Credit Unions are regulated by the Financial Conduct Authority and the Prudential Regulation Authority and deposits are protected by the Financial Services Compensation Scheme (the same as banks and building societies). Credit Unions are also fully insured against theft and fraud.

Treating our Customers Fairly

Cardiff & Vale Credit Union is committed to treating our members fairly and if you have any views on this subject, please let us know.

How do I save?

Members must save regularly, and you can save as much or as little as you like. You can make payments by payroll deduction (if you work for one of our sponsoring employers) by standing order, or at any Post Office or PayPoint outlet with your Membership Card. If you have a debit card, you can also make deposits over the phone or online.

Subject to financial performance, members may be paid an annual return on their savings in the form of a dividend. Details of dividend payments are available from our office.

Making a withdrawal

Members can withdraw their savings at any time unless they have a loan outstanding. Members can make a withdrawal by contacting the office. Continual savings are encouraged to allow access to larger loans and increase the overall amount available for lending to all members.

Who can borrow?

Any member who saves regularly with us can apply for a loan. The amount you can borrow is based on your ability to repay. Details can be obtained from our office. New members can also apply for a loan upon joining.

Weekly repayment table

Loan	52 Weekly payments	92 weekly payments	Representative Annual Percentage Rate (APR)	Total Amount Payable
£250	£5.50		26.8%	£281.23
£500	£11.00		26.8%	£562.47
£1,000	£21.50		21.7%	£1,102.73
£1,000		£13.00	21.7%	£1,185.54

Monthly repayment table

Loan	12 Monthly payments	24 Monthly payments	Representative Annual Percentage Rate (APR)	Total Amount Payable
£250	£24		26.8%	£283.17
£500	£48		26.8%	£566.34
£500		£27	26.8%	£630.83
£1,000	£94		21.7%	£1,120.70
£1,000		£52	21.7%	£1,239.98

Final monthly/ weekly payment differs to that shown. These figures are for illustration only.

Free Insurance

Savings and loans up to a maximum of £5000 each are covered by free life insurance. In the event of the death of a member, the insurance cover will repay an outstanding loan and pay up to double the savings (subject to terms and conditions). These funds and any savings will be paid to your nominated beneficiary.

How much interest will you pay?

Repayments will be designed to meet your individual needs and unlike some market lenders, you can clear your loan at any time without penalty. We will lend any amount from £50 to £15,000, subject to status. Our representative APR is from 26.8% for small loans, down to 12.7% APR representative for large loans. There are no hidden charges, administration fees or early redemption fees. **Please contact us for a quote.**



Join Now

Please complete the enclosed application form together with either the enclosed Payroll Deduction Order (telephone the office for details of our sponsoring employers) or Standing Order Mandate and return them to us at:

Cardiff & Vale Credit Union,
The Advice Hub, First Floor,
Marland House, Central Square, Cardiff
CF10 1EP
Tel: 029 2087 2373

Our friendly staff will be happy to answer any questions you may have
email: ccu@cardiffcu.com
www.cardiffcu.com

Membership Application

Personal Details

Title

Mr Mrs Ms Miss Other

Surname

First Name

Middle Name

Home Address

Postcode

HOME Telephone No.

MOBILE No.

Email Address

National Insurance No.

Date of Birth

How long have you lived at your address

Are you: Y M

Owner Private Tenant Lodger
Living with Parents Council or HA Tenant
Please state name of Landlord / Council or HA

Cardiff & Vale Credit Union may wish to contact you with details of promotions and special offers from time to time.

If you do not want to be contacted, please tick the box.

Mother's Maiden Name
(as a security password)

How did you hear about Cardiff & Vale Credit Union?

At work Friend/Family Online/Internet

Information/collection point Flyer

Council or HA/ Support worker

Please state

Other

Please state

Employment Details

Employment Status

Employed Unemployed Retired

Student Self Employed

Employers Name

Place of Work

Work Telephone No.

Deposit Method

Payroll Deduction Standing Order PayPoint/Post Office Benefit/Universal Credit deductions

Complete Payroll Deduction form Complete Standing Order form

Verification of Identity

We will not require any documentation with this application, as we will use an Online Anti-Money Laundering Verification System. If we are unable to verify your identity by using this method, you will be asked to supply documentary evidence in order to satisfy Money Laundering Controls.

I hereby apply for membership and agree to abide by the rules of Cardiff & Vale Credit Union. I declare that the information given by myself on this form is true and correct to the best of my knowledge and belief.

Signed:

Date:

Cardiff & Vale Credit Union, The Advice Hub, First Floor, Marland House, Central Square, Cardiff CF10 1EP.
Tel: 029 2087 2373. FRN Number: 213467

Beneficiary Details

In the event of my death, I nominate the person named below as my beneficiary to receive all my shares and any sums payable under the Life Insurance Scheme of the Credit Union.

Nominee(s) Full Name

Address of Nominee

Postcode

Relationship

Signature of Member:

Date:

Witnessed by: PRINT NAME

Signature of Witness:

THE WITNESS MUST NOT BE THE BENEFICIARY

Bank Standing Order Form

This cancels any previous instructions

Bank / Building Society

Address of Bank / Building Society

Postcode

Please make the first payment on

DD / MM / 20 YY

and until further notice, every

MONTH / WEEK (delete as applicable)

The sum of

Please credit Cardiff & Vale Credit Union,
The Co-operative Bank
16-17 High Street, Cardiff CF10 1AY
Sort Code: 08-90-03, Account No. 67008906

PLEASE QUOTE:

membership no / member surname

Account Holder's Name

Bank Account Number

Sort Code

/ /

Date

Signature of Account Holder

RETURN TO: Cardiff & Vale Credit Union,
The Advice Hub, First Floor, Marland House,
Central Square, Cardiff CF10 1EP.

PLEASE TURN OVER FOR PAYROLL DEDUCTION ORDER FORM

